

Annuity Calculations



CSRS	FERS
<p>Annuity calculation</p> <ul style="list-style-type: none"> Based on high-3 average salary and years/months of creditable service (including unused sick leave) If under age 55, calculation reduced by 1/6 of 1% for each full month under 55 (2%/year) 	<p>Annuity calculation</p> <ul style="list-style-type: none"> Based on high-3 average salary and years/months of creditable service (including unused sick leave)
<p>Annuity start date</p> <ul style="list-style-type: none"> Following day if you retire on the 1st, 2nd or 3rd of the month 1st day of following month if you retire after the 3rd of the month 	<p>Annuity start date</p> <ul style="list-style-type: none"> 1st day of month following retirement
	<p>Annuity supplement – Payable</p> <ul style="list-style-type: none"> Upon completion of at least one calendar year of FERS service upon reaching minimum retirement age (55 to 57) Until eligible for Social Security at age 62, but subject to earnings limitation*

*The Social Security earnings limitation means that if you are working and make more than the set limit, your Social Security will be reduced \$1.00 for every \$2.00 you earn over the limit.

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